

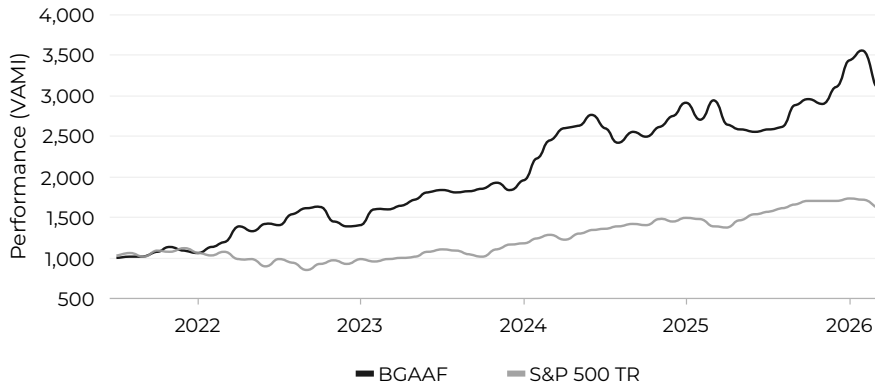
FUND DESCRIPTION

The BGAA strategy uses a sophisticated mathematical processes to identify and exploit major price trends across a diversified portfolio of 21 futures markets on CME and Eurex—spanning stock indices, interest rates, foreign exchange, metals, energy, grains, soft commodities, and livestock. By taking both long and short positions, the strategy is designed to profit in rising and falling markets alike, with performance driven by persistent macroeconomic trends that deliver a clear, repeatable source of alpha. Risk is strictly managed through daily rebalancing of allocations and position sizes. The fund aims to perform independently of traditional stock and bond investments, offering valuable diversification benefits and enhancing the risk/reward profile of a broader investment portfolio.

STRATEGY DETAILS

Company	Le Mans Trading
Administrator	Formidium Corp
Auditor	Spicer Jeffries
Custodian	Northern Trust
AUM (M)	28 USD
Min Investment	250,000 USD
Liquidity	Monthly
Regulator + Liscence No.	NFA 0531607

PERFORMANCE (VAMI)



PERFORMANCE STATISTICS

Annualized Return	Sharpe
27.02%	1.26
Correlation vs. S&P 500 TR	24 Months ROR Annualized
-0.12	12.72%
Average Winning Month	Average Losing Month
5.35%	-4.64%
Standard Deviation Annualized	Downside Deviation
20.90%	3.25%

NET MONTHLY PERFORMANCE

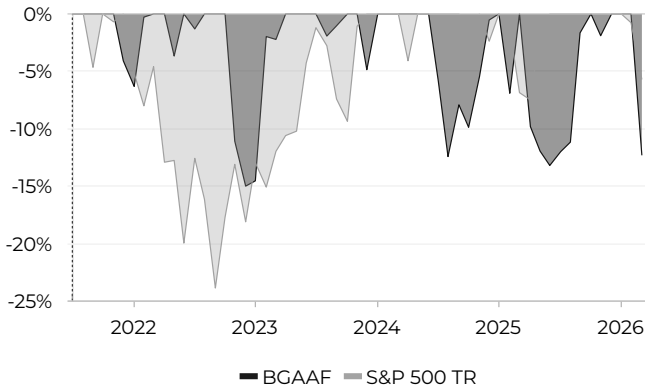
Hypothetical Performance Fund Performance

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2026	10.43	3.44	-12.31										0.17
2025	5.80	-6.91	8.37	-9.81	-2.37	-1.42	1.39	0.94	10.71	2.36	-1.90	7.40	13.21
2024	6.96	14.05	10.15	6.11	0.65	5.48	-5.86	-6.97	5.15	-2.13	4.90	5.21	50.57
2023	0.54	14.70	-0.26	3.11	4.26	5.44	1.83	-1.93	0.91	1.75	3.62	-4.86	31.79
2022	-2.33	6.44	5.64	16.29	-3.67	6.73	-1.31	9.68	4.68	1.44	-11.08	-4.40	28.30
2021							0.04	0.81	0.67	4.90	5.61	-4.08	7.89

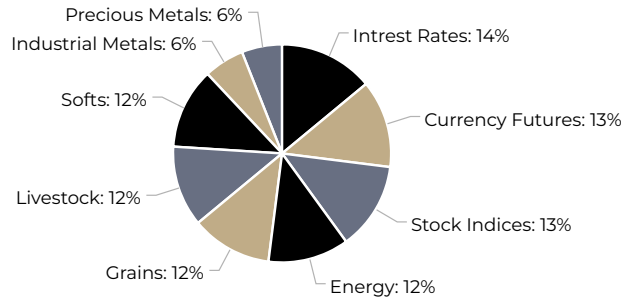
DISCLAIMER

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. The performance of The Bowmoor Global Alpha Aggressive Fund LLC performance shown for the period from June 2021 through June 2024 is a systematic simulation (backtest) using the same algorithms as the live strategy. The performance figures are adjusted to reflect a 1% management fee and 25% incentive fee. Beginning in July of 2024 the results shown are the actual live trading results of The Bowmoor Global Alpha Aggressive Fund LLC. The performance capsule is net of CTA and brokerage fees charged to the accounts and it assumes that all profits, net of fees, were reinvested and that the returns were compounded monthly. Hypothetical Performance Results have many inherent limitations, some of which are described below. No Representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, The ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results.

DRAWDOWN



MARKETS TRADED



STATISTICS

Sortino Ratio	2.15
Skewness	-0.10
Sterling Ratio	1.24
Calmar Ratio	1.90
Standard Deviation Monthly	6.03%
Average Winning Month	5.35%
Average Losing Month	-4.64%
Max Drawdown (Monthly)	-14.99%
12 Months ROR	6.24%
24 Months ROR	27.07%
Losing Months (%)	31.58%
Winning Months (%)	68.42%
Total Return Annualized	27.02%
Total Return Cumulative	211.46%
Alpha Annualized vs. S&P 500 TR	32.12%
Beta	-0.16

TRADE & EXECUTION TEAM



Gareth Abbot - Gareth is a mathematician by profession and passion and is a Fellow of the Institute of Mathematics and its Applications (FIMA). Gareth has a trading, research and investment management career built over 20 years, reading pure mathematics at Glasgow and Strathclyde University. Gareth started out his professional career in the City of London, heading up the derivatives desk at Duncan Duckett. He then joined Harmonic Capital Partners – a leading global macro hedge fund – where he was instrumental in its growth during that period from \$10m to \$250m in assets under management. Gareth designed and developed the Global Alpha strategy from 2003 to 2006 and, as Investment Manager, continues to run the strategy and is responsible for its on-going research and development.



Brendan Mulvany - Brendan Mulvany is an experienced Head of Execution, with over 30 years of trading experience. Brendan started his trading career with Dresdner Bank and Bank of America, specialising in the derivatives, futures and options markets. This led to Brendan building highly successful trading operations at the forefront of the investment industry, from the trading floor of the LIFFE EXCHANGE, to the desks of member firms KYTE FUTURES, REFCO, GHF FUTURES and MAREX. As Head of Execution, Brendan leads all aspects of the Global Alpha strategy implementation.